Income Calculation Worksheet

ASSETS (include all assets from page 2) Household Member Asset best promption Account Type Asset Asse					HUD Pa	art 5 Annual	Income					
Household Member	1. Name:					2. Address	s of Property t	o be Purcha	sed:			
Household Member					ASSETS (inclu	ide all asset	s from nage 2)					
ANTICIPATED ANNUAL GROSS INCOME Household Member M/F Age Relationship 0. Gross 0. Social 0. Locanomic 0. Disability 0. Child 1. Other 2. Asset 0. Social 0.	Household Me	mher		Asset De					Actual Income from Assets			
3. Net Cash Value of Assets	Tiouscrioid Mellibei							Actual Income from Assets				
4. Total of items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined as annual income (salary, wages, tips) before taxes and deductions. Yet control is defined a				Accor	ли турс	<u> </u>	13301					
4. Total of items from 63s. through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yet support, and incomplete information can result in a fine, imprisonment, and loss of household members: X. Applicant Signature WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ASSISTANCE. ASSISTANCE. ANTICIPATED ANNUAL GROSS INCOME ASSISTANCE. ANTICIPATED ANNUAL GROSS ASSISTANCE.												
4. Total of Items from 6as through 6g is Annual income (salary, wages, tips) before taxes and deductions. Yes assbook (a solid in a fine, imprisonment, and loss of housing and/or housing assistance. ANTICIPATED ANNUAL GROSS INCOME ANTICIPATED ANNUAL GROSS INCOME ANTICIPATED ANNUAL GROSS INCOME ANTICIPATED ANNUAL GROSS INCOME ASSIstance unemployme alimony support, income unemployme alimony of the company of the compan												
4. Total Actual Income from Assets												
4. Total Actual Income from Assets												
4. Total Actual Income from Assets												
4. Total Actual Income from Assets	2 11 2 1 11 1						40					
S. If line 3 is greater than \$5,000, enter Passbook Rate %*; Passbook Rate: 0.00% Rate:							Şu				Ċ	
ANTICIPATED ANNUAL GROSS INCOME Household Member M/F Age Relationship a. Gross b. Social c. Economic d. Disability e. Child f. Other g. Asset nicome						Passbook	0.00%				۰	
ANTICIPATED ANNUAL GROSS INCOME Household Member M/F Age Relationship to Head of Wages/ Household Salaries** Security Assistance Income Incom	_	43,0t	50, CIIC	CI I USSBOOK I	iate 70 ,							
Household Member M/F Age Relationship Gross Nages, Nag								<u> </u>			ŞI	
Household Member M/F Age Relationship S. Gross Security Assistance C. Conomic C												
Household Member M/F Age Relationship S. Gross Security Assistance C. Conomic C												
to Head of Household Salaries** Household Salaries** Security Assistance Income In	Hausahald Mambas	N4/F	1 4 4 4	Dolotionship			1	d Disability	a Child	f Other	a Asset	
Household Salaries** unemployme alimony nt, etc. Head	Household Member	IVI/F	Age								-	
Head Head						Security	7133131411166			lincome	lincome	
The greatero lines 4 or 5 from above cell below: Formation Fo								nt, etc.				
Solution				Head								
Solution											The greater o	
should be in cell below: 6. Totals											_	
6. Totals \$0 \$0 \$0 \$0 \$0 \$0 \$5 \$0 \$7. Total of items from 6a. through 6g is Annual Income												
6. Totals												
7. Total of items from 6a. through 6g is Annual Income											cell below.	
7. Total of items from 6a. through 6g is Annual Income												
*Passbook rate is 2% **Gross income is defined as annual income (salary, wages, tips) before taxes and deductions. I/We certify that all of the information given is true, complete and accurate. I/We understand that false or incomplete information can result in a fine, imprisonment, and loss of housing and/or housing assistance. X	6. Totals	•		•	\$0	\$0	\$0	\$0	\$() \$() \$(
**Gross income is defined as annual income (salary, wages, tips) before taxes and deductions. I/We certify that all of the information given is true, complete and accurate. I/We understand that false or incomplete information can result in a fine, imprisonment, and loss of housing and/or housing assistance. X	7. Total of items from 6	a. thro	ugh 6g	is Annual Inc	ome						\$(
I/We certify that all of the information given is true, complete and accurate. I/We understand that false or incomplete information can result in a fine, imprisonment, and loss of housing and/or housing assistance. X	*Passbook rate is 2%											
in a fine, imprisonment, and loss of housing and/or housing assistance. X	**Gross income is defir	ned as a	annual	income (salar	ry, wages, tips)	before taxe	es and deduction	ons.				
in a fine, imprisonment, and loss of housing and/or housing assistance. X								1.1 6.1				
X		-		_			I/We understar	nd that false o	r incomplet	e informatio	n can result	
Applicant Signature Date Number of Household members: WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level	ın a jine, imprisonment,	, ana io	iss oj ri	ousing ana/o	r nousing assis	tance.						
Applicant Signature Date Number of Household members: WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level												
Applicant Signature Date	Χ											
Applicant Signature Date	Applicant Signature					Date						
Applicant Signature Date												
Number of Household members: WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income:												
WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level	Applicant Signature					Date						
WARNING: Section 1001 of Title 18 of the United States Code makes it a criminal offense to make willful false statements or misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level												
misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level			Numi	oer of Houser	noia members:							
misrepresentation of any material fact involving the use of or obtaining of Federal funds. For Office Use Only Household Income: Income Level	WARNING: Section	1001 o	f Title	18 of the U	nited States	Code make	s it a criminal	offense to r	nake willfu	ıl false stat	ements or	
For Office Use Only Household Income: Income Level											cincints of	
Household Income:	-											
Income Level	For Office Use Only											
Income Level												
	Household Income:			_								
Simple of Carliffing Carliff	Income Level											
Circulture of Contificient Confliction												
			f Cartif	wing Ct-ff								

Description of Assests

Household has: (if yes, enter values on Page 1)	Yes	No
1. Cash held in savings accounts, checking accounts, safe deposit boxes, homes, etc. For checking accounts, use the average 6-month balance. Assets held in foreign countries are considered assets.		
2. Cash value of revocable trusts available.		
3. Equity in or ownership of real estate for the purposes of occupancy, rental or under a contract for deed, or other capital investments.		
4. Cash value of stocks, bonds, Treasury bills, certificates of deposit, mutual funds, and money market accounts.		
5. Individual retirement, 401(K), and Keogh accounts (even though withdrawl would result in a penalty).		
6. Retirement and/or pension funds.		
7. Cash value of life insurance policies available to the individual before death (e.g. surrender value of a whole life or universal life policy).		
8. Personal property held as an investment such as gems, jewelry, coin collections, antique cars, etc.		
9. Lump sum or one-time receipts, such as inheritances, capital gains, lottery winnings, victim's resolution, insurance settlements, gift funds and other amounts not intended as periodic payments.		
10. Mortgages or deeds of trust held by an applicant.		
Applicant Initials Applicant Initials		

Updated 10/28/2014

^{*}Income limits are updated on an annual basis and are determined by the Department of Housing and Urban Development, Minnesota Housing Finance Agency and the City of Saint Paul